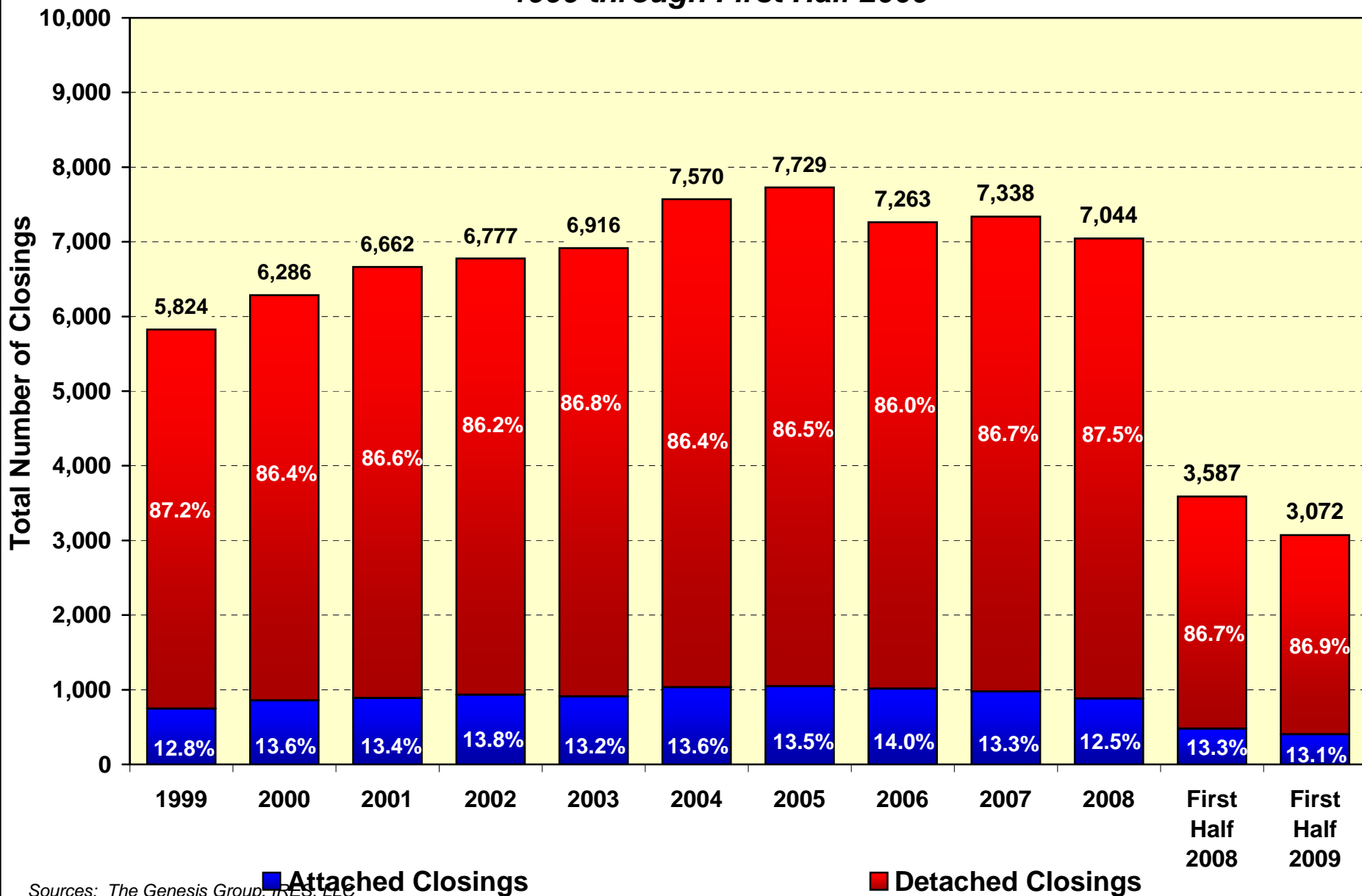


Northern Colorado Market Areas Historical Closing Trends of Existing Homes 1999 through First Half 2009



Sources: The Genesis Group, iRES, LLC